

Resolution No. (36) of 2015

Regarding

Licensing the Investment Funds Which Regularized their Situations

Having Perused:

- Law No. (7) of 2010 regarding the "Establishment of the Capital Markets Authority and Regulating Securities' Activities" and its Executive Bylaw, as amended; and
- CMA Board of Commissioners Resolution passed in its meeting No. (14) of 2015 held on 6/5/2015.

The Following Was Resolved

Article (1):

Total of (4) investment funds, which regularized their situations pursuant to Law No. (7) of 2010 and its Executive Bylaw, in addition to the CMA's resolutions and regulations in this regard, are hereby licensed. The names of these investment funds are as follows:

| S/N | Fund's Name |
|-----|----------------------------|
| 1 | Alfajer Fund |
| 2 | Wafra Fund |
| 3 | Wafra Bond Fund |
| 4 | Al Imtiaz Real Estate Fund |

Article (2):

Each of the above mentioned funds is hereby licensed for three years starting from the date of its registration in the CMA's register. The mentioned funds are exempted from paying the initial fee for such period, provided that they pay the fee when renewing the license for other similar period (s) pursuant to the CMA's Resolutions.

Article (3):

The concerned bodies shall execute this Resolution, each within its own jurisdiction. This Resolution shall come into force from the date of its issuance, and shall be published in the Official Gazette.

Dr. Nayef Falah Al-Hajraf

Chairman of the Board of Commissioners

Issued on: 12/5/2015